



## General Managers Report

Sept 5, 2007

### Plant Update - Total number of on-site workers = 150

- Todd & Sargent continues to work on the roofs for the silos. They are pouring concrete for the rail loading/unloading area.
- Fermentation tank farm foundational work is complete. The steel fermentation tanks are becoming visible from the highway.
- Ethanol storage tank foundations are complete. Tank construction to begin this month.
- Kreifels has completed 100% of the south rail loop excavation. Sub ballast work to commence this month.
- Peterson Construction is 90% complete on the excavation of the north rail line. Additional excavation to improve ground compaction is required on the far north portion of the rail line that connects to CBEC. This work will be done this month.
- Dixon (Pony Creek bridge contractor) has initiated mobilization. Visible progress on MidAm property expected this month.

### Management

- Cindy Patterson has been named Chief Financial Officer for SIRE. Cindy worked as a Controller for Golden Triangle Energy (a 20 mgpy ethanol facility in Missouri). She assisted their management team prior to their start in 2001. Bringing on a senior manager with her ethanol background is a distinct advantage for us.
- Construction of the energy center (houses the DDG dryers) is underway. Dryer delivery is expected to begin in October.
- Evaporators, pumps, motors, and various piping configurations continue to be delivered.
- Rail track contract has been awarded to Balfour Beatty. They are a global contractor with significant resources and multiple rail projects. Here's a link to their project portfolio - <http://www.bbri.com/projects/>.
- Design work on the steam line is complete from the turbine building to the plant. Final drawings connecting the turbine to CB3 (MidAm's #3 boiler) are under review. Bids for the construction of the pipeline and turbine building will be let this month.

We continue to work on these items:

- Additional grain storage
- High fermentable starch content (program for growers)
- Risk management strategies (corn)
- Various easement and permitting issues
- Financial projections
- SEC compliance reporting
- Carbon credits (potential)
- Administration building plans
- Scales and corn delivery routing

As always, please contact me directly if you have any issues or concerns regarding the project.

Mark Drake

### SIRE Newsletter – Volume I Issue 6

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